



of Companies

THIRD QUARTERLY ACCOUNTS
2025-2026
(UN - AUDITED)

UMER GROUP OF COMPANIES

BHANERO TEXTILE MILLS LIMITED



Vision

A premier quality company providing quality products by maintaining an excellent level of ethical & professional standards.



Mission Statement

To become a leading manufacturer of textile products globally and explore the new era to achieve the highest level of success.

Directors' Review

On behalf of the board of directors of Bhanero Textile Mills Limited, I am pleased to present the unaudited condensed interim financial statements for the nine months ended March 31, 2026.

Significant Financial Performance for the Nine Months Ended March 31, 2026

Profit after tax for the nine months ended March 31, 2026 is PKR 64.504 million as compared to PKR 87.219 million in the corresponding period ending March 31, 2025.

Earnings per share for the nine months ended March 31, 2026 is PKR 21.21 (March 31, 2025: PKR 28.68).

Break-up value of the share as on March 31, 2026 is PKR 3,626.04 (June 30, 2025: PKR 3,604.83).

The current ratio as on March 31, 2026 is PKR 1.65 (June 30, 2025: PKR 1.50).

Outlook of Textile Sector

Amid the tense regional environment and ongoing domestic and global challenges contributed towards stagnation of textile exports in the country. The textile export marginally declined exports during the first nine months of the current fiscal year, spanning from July 2025 to March 2026, amounting to US\$ 13.61 billion as compared to US\$ 13.63 billion recorded during the corresponding period of the previous fiscal year.

Pakistan regained a degree of macroeconomic stability in the last year, with inflation falling sharply and default risks easing under strict monetary and fiscal discipline. Yet growth remained weak, unemployment persisted, and productivity gains failed to materialize. The country's deeper challenge lies not in the absence of reform ideas but in their poor execution as delays and regulatory frictions continue to erode efficiency and undermine economic revival in the country.

The International Monetary Fund has also lowered Pakistan's economic growth outlook, cutting its GDP projection for the current fiscal year to 3.2 percent, down from 3.6 percent estimated in its October 2025.

The textile and apparel exports are facing a broad-based decline, pressured by weak global demand, rising domestic input costs and intensifying international competition. The challenges including elevated energy pricing, higher taxation and financing costs squeezing margins and undermining competitiveness of the textile sector. The State Bank of Pakistan's recent decision to raise the policy rate by 100 basis points, bringing it to 11.5 percent, is likely to aggravate the challenges confronting the already distressed textile sector.

Without urgent reforms to reduce costs and improve efficiency, the sector risks losing momentum in 2026. We suggest for the immediate removal of the gas levy and cross-subsidy component embedded in tariffs for export-oriented industries rather it should be met through budgetary resources to ease energy cost pressures and restore industrial competitiveness.

Global developments have heightened uncertainty for Pakistan's textile sector where US trade measures are reshaping global textile flows, prompting Chinese producers to divert shipments toward European markets.

This diversion has intensified competition within the European Union which is one of Pakistan's key export destinations under the GSP Plus scheme eventually placing additional pressure on margins and market share.

The country needs a reset in 2026 that prioritizes execution to foster stability and lift medium-term growth. The structural reforms should be implemented without further delay, ensuring that stabilization translates into sustainable productivity gains and stronger growth prospects.

Renewable Energy

The company is rigorously pursuing renewable energy initiatives to lower energy costs while advancing environmentally friendly practices. Most recently, it has undertaken a 3.86 megawatt solar energy project at, scheduled to become operational in May 2026. With this addition, the company's cumulative installed solar capacity will reach 13.72 megawatts, marking a significant step toward sustainable energy use and long-term cost efficiency.

Acknowledgement

The board extends its sincere appreciation to employees and financial institutions for their continued support.

On behalf of the Board



Khurrum Salim - CEO



Mohammad Salim - Director

April 29, 2026

Bhanero Textile Mills Limited

Condensed Interim Statement of Financial Position As at March 31, 2026

		March 31, 2026	Jun 30, 2025			March 31, 2026	Jun 30, 2025
	Note	Un-Audited Rupees	Audited Rupees		Note	Un-Audited Rupees	Audited Rupees
EQUITY AND LIABILITIES				ASSETS			
SHARE CAPITAL AND RESERVES				NON CURRENT ASSETS			
Authorized capital				Property, plant and equipment			
6,000,000 (June 30, 2025: 6,000,000)				Long term investments			
ordinary shares of Rs.10 each				Long term deposits			
		60,000,000	60,000,000				
Issued, subscribed and paid up capital		30,409,640	30,409,640				
Share premium		108,598,461	108,598,461				
Reserves		9,000,000,000	9,000,000,000				
Loan from directors and sponsors	4	183,118,200	183,118,200				
Unappropriated profit		1,704,533,336	1,640,029,176				
		11,026,659,637	10,962,155,477				
NON CURRENT LIABILITIES				CURRENT ASSETS			
Long term financing - secured		3,248,923,834	2,988,011,357				
Staff retirement benefits		455,020,604	413,323,013				
Deferred government grant		440,861,375	558,708,185				
		4,144,805,813	3,960,042,555				
CURRENT LIABILITIES							
Trade and other payables		3,466,002,936	3,117,714,669				
Unclaimed dividend		1,831,650	1,831,650				
Accrued interest/markup		147,341,477	82,354,892				
Short term borrowings - secured		4,374,329,359	7,908,084,420				
Current portion of non current liabilities		925,369,393	892,828,966				
		8,914,874,815	12,002,814,597				
CONTINGENCIES AND COMMITMENTS							
	5						
TOTAL EQUITY AND LIABILITIES				TOTAL ASSETS			
		24,086,340,265	26,925,012,629			24,086,340,265	26,925,012,629

The annexed notes form an integral part of these condensed interim financial information.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER

Bhanero Textile Mills Limited

Condensed Interim Statement of Profit or Loss (Un-Audited) For The Nine Months Period Ended March 31, 2026

	Note	Nine Months ended		Three Months ended	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
		Rupees	Rupees	Rupees	Rupees
Sales		24,848,132,514	25,229,742,406	8,888,135,948	8,216,698,434
Cost of sales		(22,812,107,723)	(23,167,952,280)	(8,266,701,177)	(7,554,478,874)
Gross profit		2,036,024,791	2,061,790,126	621,434,771	662,219,560
Distribution cost		(555,430,683)	(552,187,291)	(184,339,090)	(177,770,578)
Administrative expenses		(294,626,877)	(284,127,506)	(92,165,142)	(88,913,348)
		(850,057,560)	(836,314,797)	(276,504,232)	(266,683,926)
Other income		88,195,212	86,569,318	31,142,285	21,612,520
		1,274,162,443	1,312,044,647	376,072,824	417,148,154
Other operating expenses		(19,664,001)	(30,276,915)	(6,755,128)	(9,970,581)
Finance cost		(864,588,376)	(877,541,479)	(228,123,184)	(274,228,027)
		(884,252,377)	(907,818,394)	(234,878,312)	(284,198,608)
Profit before levies and taxation		389,910,066	404,226,253	141,194,512	132,949,546
Levies	9	(325,405,906)	(319,314,690)	(117,706,171)	(101,304,046)
Profit before taxation		64,504,160	84,911,563	23,488,341	31,645,500
Taxation		-	2,307,177	-	2,307,177
Profit after taxation		64,504,160	87,218,740	23,488,341	33,952,677
Earning per share - basic & diluted		21.21	28.68	7.72	11.17

The annexed notes form an integral part of these condensed interim financial information.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER

Bhanero Textile Mills Limited

Condensed Interim Statement of Comprehensive Income (Un-Audited) For The Nine Months Period Ended March 31, 2026

	Nine Months Ended		Three Months Ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	Rupees	Rupees	Rupees	Rupees
Profit for the period after taxation	64,504,160	87,218,740	23,488,341	33,952,677
Other comprehensive income	-	-	-	-
Total comprehensive Income for the period	64,504,160	87,218,740	23,488,341	33,952,677

The annexed notes form an integral part of these condensed interim financial information.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER

Bhanero Textile Mills Limited

Condensed Interim Statement of Changes in Equity (Un-Audited) For The Nine Months Period Ended March 31, 2026

	Share capital	Share premium	Reserve for issue of shares	Revenue Reserves		Loan from directors and sponsors	Total
				General reserve	Unappropriated profits		
	Rupees						
Balance as at July 01, 2024 - Audited	30,409,640	108,598,461	-	9,000,000,000	1,543,487,381	180,618,200	10,863,113,682
Comprehensive income							
Profit after taxation	-	-	-	-	87,218,740	-	87,218,740
Other comprehensive income	-	-	-	-	-	-	-
	-			-	87,218,740	-	87,218,740
Loan proceeds from directors and sponsors	-	-	-	-	-	2,500,000	2,500,000
Balance as at March 31, 2025-(Un-Audited)	30,409,640	108,598,461	-	9,000,000,000	1,630,706,121	183,118,200	10,952,832,422
Balance as at July 01, 2025 - Audited	30,409,640	108,598,461	-	9,000,000,000	1,640,029,176	183,118,200	10,962,155,477
Comprehensive income							
Profit after taxation	-	-	-	-	64,504,160	-	64,504,160
Other comprehensive income	-	-	-	-	-	-	-
	-	-	-	-	64,504,160	-	64,504,160
Loan proceeds from directors and sponsors	-	-	-	-	-	-	-
Balance as at March 31, 2026-(Un-Audited)	30,409,640	108,598,461	-	9,000,000,000	1,704,533,336	183,118,200	11,026,659,637

The annexed notes form an integral part of these condensed interim financial information.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER

Bhanero Textile Mills Limited

Condensed Interim Statement of Cash Flows (Un-Audited) For The Nine Months Period Ended March 31, 2026

	March 31, 2026	March 31, 2025
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before levies and taxation	389,910,066	404,226,253
Adjustments for:		
Depreciation on property, plant and equipment	654,265,000	658,729,331
Provision for employees' benefits	111,060,000	103,365,000
Gain on disposal of property, plant and equipment	(97,734)	(1,128,271)
Changes in fair value of short term investments	(17,449,102)	-
Finance cost	864,588,376	877,541,479
Operating cash flows before changes in working capital	2,002,276,606	2,042,733,792
Working capital changes		
Inventories	4,211,529,798	(98,559,912)
Trade debts	(557,839,767)	(94,594,488)
Loans and advances	(18,186,547)	(16,137,065)
Trade deposits & prepayments	430,581,344	(538,504,902)
Other receivables	20,706,069	23,587,048
Sales tax refundable	173,781,405	171,768,053
Trade and other payables	348,288,267	455,954,712
	4,608,860,569	(96,486,554)
Cash generated from operations	6,611,137,175	1,946,247,238
Finance cost paid	(799,601,791)	(1,042,525,194)
Employees' benefits paid	(69,362,409)	(37,307,806)
Income taxes paid	(480,671,911)	(372,175,168)
Long term deposits refunded	26,000	40,000
	(1,349,610,111)	(1,451,968,168)
Net cash generated from operating activities	5,261,527,064	494,279,070
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	2,966,102	7,442,623
Additions in property, plant and equipment	(740,806,581)	(385,447,189)
Long term investments	(375,000,000)	-
Short term investments	(562,500,000)	-
Net cash used in investing activities	(1,675,340,479)	(378,004,566)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long term financing	(529,628,999)	(491,702,291)
Proceeds from long term loans	705,235,093	192,365,000
Loans received from directors and sponsors	-	2,500,000
Short term borrowings- net	(3,533,755,061)	(221,904,246)
Net cash used in financing activities	(3,358,148,967)	(518,741,537)
Net Increase / (decrease) in cash and cash equivalent	228,037,618	(402,467,033)
Cash and cash equivalents at the beginning of the period	171,836,812	736,372,277
Cash and cash equivalents at the end of the period	399,874,430	333,905,244

The annexed notes form an integral part of these condensed interim financial information.


CHIEF EXECUTIVE


DIRECTOR
Bhanero Textile Mills Ltd


CHIEF FINANCIAL OFFICER

1 THE COMPANY AND ITS OPERATIONS

Bhanero Textile Mills Limited (the Company) was incorporated on 30th March 1980 as a public limited company in Pakistan under repealed Companies Ordinance, 1984 now the Companies Act, 2017 and is quoted on Pakistan Stock Exchanges Limited. The registered office of the Company is located at Umer House, 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area Karachi. The company is principally engaged in manufacturing and sales of yarn and fabric. The production facilities are located at Kotri, District Dadu in the province of Sindh and Feroze Wattwan, District Sheikhpura in the province of Punjab.

2 BASIS OF PREPARATION**2.1 Statement of compliance**

This condensed interim financial information is un-audited and has been prepared in accordance with the requirements of the IAS 34 Interim Financial Reporting and provisions of and directives issued under the Companies Act, 2017 as applicable in Pakistan. This condensed interim financial information does not include all of the information and disclosures required for annual financial statements and should be read in conjunction with the financial statements of the Company as at and for the year ended June 30, 2025.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirement of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 Basis of measurement

This condensed interim financial information has been prepared under the historical cost convention except for certain financial instruments at fair value, certain financial liabilities at amortized cost and employees retirement benefits at present value. In this financial information, except for the amounts reflected in the statement of cash flows, all transactions have been accounted for on accrual basis.

2.3 Judgments, estimates and assumptions

The preparation of financial information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions and judgments are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which forms the basis of making judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

2.4 The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended 30 June 2025.**2.5 Functional currency**

This financial information is prepared in Pak Rupees which is the Company's functional currency.

3 MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies and methods of computation adopted in the preparation of these interim financial statements are the same as those applied in the preparation of preceding annual financial statements of the Company for the year ended June 30, 2025.

4 LOAN FROM DIRECTORS AND SPONSORS

Directors and sponsors entered into a contract with the Company to provide funds to the Company. As per the contract, the loans are unsecured, interest free and repayable at the discretion of the Company. The loans are presented under equity as per Technical Release-32 of The Institute of Chartered Accountants of Pakistan.

March 31, 2026	June 30, 2025
Rupees	Rupees
(Un-Audited)	(Audited)

5 CONTINGENCIES AND COMMITMENTS

There is no material change in contingencies and commitments as disclosed in annual financial statements for the year ended June 30, 2025 except following:

5.1 Contingencies

Bills Discounted

4,820,286,340	2,903,624,332
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5.1.1 Vide short order dated 27 January 2026, passed in connected appeals including Transfer Case No. 318/2025, the Federal Constitutional Court upheld the constitutional validity of Super Tax through short order. The detailed judgment is still awaited. The Company is in the process of filing a Civil Review Petition against the said judgment.

In view of the above, the ultimate outcome of the matter and the resultant financial impact, if any, cannot presently be determined. Accordingly, no adjustment has been made in these financial statements in respect of this matter.

5.2 Commitments

Letter of credit (for store, raw material and machinery)

5,229,619,362	1,705,489,514
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Bhanero Textile Mills Limited
Notes to the Condensed Interim Financial Information (Un-audited)
For The Nine Months Period Ended March 31, 2026

	Note	March 31, 2026	June 30, 2025
		Rupees	Rupees
		(Un-Audited)	(Audited)
5.3 Commitments under ijarah contracts			
The aggregate amount of Ijarah payments for ijarah financing and the period in which these payments will become due are as follows:			
- payments not later than one year		72,161,771	99,787,632
- payments later than one year		86,123,280	166,011,895
		158,285,051	265,799,527
6 PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets	6.1	8,206,867,797	8,457,907,078
Capital work in progress		733,889,649	399,177,155
		8,940,757,446	8,857,084,233
6.1 Operating fixed assets			
Net book value at the beginning of the period/ year		8,457,907,078	8,755,049,425
Additions / transfers during the period / year			
Factory buildings		-	65,334,326
Plant and machinery		266,404,254	76,679,815
Equipment and other assets		-	108,602,750
Electric installation		139,689,833	300,779,127
Gas Pipe Lines		-	2,691,383
Boiler		-	918,750
Furniture & Fixtures - Factory		-	1,267,560
Vehicles		-	17,718,506
		406,094,087	573,992,217
Net book value of assets disposed during the period/year		(2,868,368)	(8,974,415)
Depreciation for the period/year		(654,265,000)	(862,160,149)
Net book value at the end of the period / year		8,206,867,797	8,457,907,078
7 LONG TERM INVESTMENTS			
These represent investments in term finance certificates (TFCs). These TFCs carry coupon rate of 12.68%, payable semi annually and are redeemable at par in December 2047.			
8 SHORT TERM INVESTMENTS			
These represent investments in mutual funds. These, being held for trading, are required to be measured at fair value through profit or loss mandatorily. Accordingly, these have been classified as 'financial assets at fair value through profit or loss'. Particulars of investments are as follows:			
Cost of investments		562,500,000	-
Changes in fair value		17,449,102	-
		579,949,102	-
9 LEVIES & TAXES			
9.1	The provision for minimum tax has been recognized as levies in these condensed interim financial statements as per the requirements of IFRIC 21/IAS37 and guidance on IAS 12 issued by ICAP.		
10 TRANSACTIONS AND BALANCES WITH RELATED PARTIES			
Related parties from the Company's perspective comprise associated companies and key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly, and include the Chief Executive and Directors of the Company.			
Transactions with key management personnel are limited to payment of short term employee benefits only. The Company in the normal course of business carries out various transactions with associated companies and continues to have a policy whereby all such transactions are carried out on commercial terms and conditions which are equivalent to those prevailing in an arm's length			
Names and details of transactions and balances with related parties are as follows:			
Name	Nature of relationship	Shareholding	
Faisal Spinning Mills Limited	Common directorship	N/A	
Blessed Textiles Limited	Common directorship	N/A	
Bhanero Energy Limited	Common directorship	N/A	
Admiral (Private) Limited	Directors' close family member	N/A	
Yasmin Begum	Directors' close family member	1.00%	
Khurram Salim	Director	2.06%	
Farrukh Salim	Directors' close family member	2.02%	
Yousuf Salim	Directors' close family member	1.67%	
Saqib Salim	Directors' close family member	1.71%	
Amna Khurram	Directors' close family member	2.44%	
Muhammad Umer	Directors' close family member	0.02%	
Yahvaa Farrukh	Directors' close family member	2.44%	
Saba Yousaf	Director	2.72%	
Saba Saqib	Directors' close family member	2.76%	
Samia Bilal	Directors' close family member	11.06%	

Bhanero Textile Mills Limited
**Notes to the Condensed Interim Financial Information (Un-audited)
For The Nine Months Period Ended March 31, 2026**

	Nine Months Ended		Three Months Ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Nature of transactions	Rupees	Rupees	Rupees	Rupees
Purchases	308,352,206	604,191,451	87,385,091	205,319,288
Sales	981,509,420	758,421,074	271,453,679	286,279,439
Services received	463,500	463,500	154,500	154,500
Purchase of electricity	984,315	5,859,729	107,337	539,610
Remuneration to key management	16,200,000	16,200,000	5,400,000	5,400,000
Balance with related party	20,000	20,000	20,000	20,000
Loan received from directors & sponso	-	2,500,000	-	30,000,000

11 SEGMENT REPORTING

The Company has two reportable segments, which offer different products and are managed separately. The following summary describes the operations in each of the company's reportable segments.

Reportable segment	Principal activity
Spinning	Manufacture and sale of yarn
Weaving	Manufacture and sale of woven fabric

Information about operating segments as at March 31, 2026 is as follows:

	Nine Months Ended March 31, 2026		
	Spinning Rupees	Weaving Rupees	Total Rupees
Revenue from external customers	18,026,155,962	6,821,976,552	24,848,132,514
Inter-segment transfers	612,679,355	-	612,679,355
Segment results	505,409,686	680,557,545	1,185,967,231
Other operating income			88,195,212
Other operating expenses			(19,664,001)
Finance cost			(864,588,376)
			389,910,066
	Nine Months Ended March 31, 2025		
	Spinning Rupees	Weaving Rupees	Total Rupees
Revenue from external customers	18,123,847,222	7,105,895,184	25,229,742,406
Inter-segment transfers	473,669,330	-	473,669,330
Segment results	707,628,012	517,847,317	1,225,475,329
Other operating income			86,569,318
Other operating expenses			(30,276,915)
Finance cost			(877,541,479)
			404,226,253
As at March 31, 2026 - (Un-Audited)			
	Spinning Rupees	Weaving Rupees	Un-allocated Rupees
Segment assets	18,111,940,457	4,610,340,963	1,364,058,845
			24,086,340,265
As at June 30, 2025 (Audited)			
	Spinning Rupees	Weaving Rupees	Un-allocated Rupees
Segment assets	20,831,177,424	4,280,653,616	1,813,181,589
			26,925,012,629
As at March 31, 2026 - (Un-Audited)			
	Spinning Rupees	Weaving Rupees	Un-allocated Rupees
Segment liabilities	9,953,513,624	3,104,335,354	1,831,650
			13,059,680,628
As at June 30, 2025 (Audited)			
	Spinning Rupees	Weaving Rupees	Un-allocated Rupees
Segment liabilities	12,145,682,405	2,900,105,100	917,069,647
			15,962,857,152

	March 31, 2026	June 30, 2025
	Rupees	Rupees
	(Un-Audited)	(Audited)
12 SHARIAH COMPLIANCE DISCLOSURE		
Statement of Financial Position		
<i>Liabilities</i>		
Long term financing as per islamic mode	1,219,145,322	1,137,577,986
Short term financing as per islamic mode	1,497,833,790	2,500,025,176
Accrued Interest / Markup on conventional financing	89,870,145	57,664,271
<i>Assets</i>		
Short-term Shariah compliant Investments	579,949,102	-
Shariah-compliant bank deposits, bank balances, and TDRs	123,605,247	211,764,623
	March 31, 2026	March 31, 2025
	Rupees	Rupees
	(Un-Audited)	(Un-Audited)
Statement of Comprehensive		
Revenue earned from Shariah-compliant business segment	24,848,132,514	25,229,742,406
Late payments charges or liquidated damages	-	-
Changes in fair value of shariah compliant investments	17,449,102	-
Profit earned from Shariah-compliant bank deposits, bank balances, or TDRs	7,767,955	15,706,550
Exchange gain earned from actual currency	166,907,187	34,433,757
Exchange gains earned using conventional derivative financial instruments	-	-
Profit paid on islamic mode of financing	176,453,595	199,623,976
Interest earned on any conventional advance	-	-
Breakup of other income		
Shariah compliant income		
Profit on term deposit receipts	7,767,955	15,706,550
Changes in fair value of shariah compliant investments	17,449,102	-
Reversal of provision of ECL	1,614,061	4,788,262
Gain on disposal of property, plant and equipment	97,734	1,128,271
Non-Compliant Income		
Profit on saving accounts and TDRs	60,503,083	64,777,665
Exchange gain on foreign currency	763,277	168,570

12.1 Relationship with Shariah-compliant financial institutions, including banks, takaful operators and their windows, etc

Name	Relationship
Faysal Bank Limited	Bank balance, long term financing and short term borrowing
Bank Islami Pakistan	Bank balance and short term borrowing
Al Baraka Bank	Bank Balance and Short term borrowing
Habib Metropolitan Bank Limited	Bank balance and short term borrowing
Meezan Bank Limited	Short term borrowing
Askari Bank Limited	Bank balance and short term borrowing

13 EVENTS AFTER THE REPORTING PERIOD

13.1 There are no significant events after the reporting period that may require any adjustment or disclosure in this condensed interim financial report.

14 RECOVERABLE AMOUNTS AND IMPAIRMENT

As at the reporting date, recoverable amounts of all assets/cash generating units are equal to or exceed their carrying amounts, unless stated otherwise in these financial statements.

15 DATE OF AUTHORIZATION FOR ISSUE

This condensed interim financial information has been approved by the Board of Directors of the Company and authorized for issue on April 29, 2026.

16 GENERAL

16.1 There are no other significant activities since June 30, 2025 affecting the interim financial information.

16.2 Figures have been rounded off to the nearest Rupee.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER